

COYCHURCH CREMATORIUM JOINT COMMITTEE

27th June, 2008

REPORT OF THE TREASURER

1 STATEMENT OF ACCOUNTS 2007/2008

1.1 The Statement of Accounts for the financial year ended 31 March 2008 has been completed, signed by myself as responsible officer, and attached as an appendix.

1.2 The Accounts and Audit Regulations also require that the Joint Committee itself approves the statement.

1.3 The format and content of the statement is governed by those regulations and the Accounting Standards Board's "Code of Practice on Local Authority Accounting in Great Britain". The date for the closure of the accounts is 30th June 2008 for 2007/2008 and the latest date for completion of the audit is 30th September 2008.

1.4 Once approved, the accounts will be placed on public deposit and be subject to audit by KPMG, the auditors appointed for the Joint Committee by the Wales Audit Office.

1.5 RECOMMENDATION

It is recommended that the Joint Committee approve its Statement of Accounts for 2007/2008 in accordance with regulation 8(2) of the Accounts and Audit Regulations.

2 ANNUAL GOVERNANCE STATEMENT

2.1 This Committee is responsible for putting in place proper arrangements for the governance of its affairs, and facilitating the effective exercise of its functions, including the arrangements for the management of risk. Bridgend County Borough Council, which is responsible for the financial stewardship of the Joint Committee, has approved a Code of Corporate Governance, which is consistent with the principles of the CIPFA/ SOLACE Framework 'Delivering Good Governance in Local Government'.

2.2 In Wales, the completion of the Annual Governance Statement with the Statement of Accounts for 2007/08 is voluntary, unlike the mandatory requirement in England. The Statement of Internal Control, which resembled in some elements the Annual Governance Statement,

previously formed part of the Statement of Accounts. The Authority has decided to produce an Annual Governance Statement for 2007/08 for its own activities and consequently a statement for the Joint Committee has also been produced. The statement, which follows as an appendix, explains

- the compliance with the code and
- the joint responsibilities of the Joint Committee and Bridgend County Borough Council

2.3 The principle of the joint ownership of governance issues, which is embodied in the framework, requires certification by the senior responsible member and officers. The Chairperson, Treasurer and Superintendent are suggested as certifiers for this statement and should any serious governance issues be identified in future statements, endorsement by them would be required of the necessary actions to rectify the problem.

2.4 RECOMMENDATION

It is recommended that the Joint Committee approve its Annual Governance Statement for 2007/2008.

3 REVENUE MONITORING STATEMENT 1st April to 31st May 2008

3.3 The following statement gives details of the income and expenditure this financial year and gives a projection of the final outturn.

Actual 2007/08 £000	Narrative	Expenditure & Income 1/4/2008 to 31/5/2008 £000	Projected Outturn 2008/09 £000	Budget 200809 £000
(217)	Employees	(34)	(226)	(223)
(180)	Premises	(45)	(228)	(228)
(97)	Supplies, Services and Transport	(31)	(97)	(97)
(68)	Agency/Contractors	(3)	(64)	(62)
(33)	Administration	(6)	(36)	(36)
(45)	Capital Financing	(8)	(50)	(50)
(640)	Gross Expenditure	(127)	(701)	(696)
694	Fees and Charges	155	760	751
54	Surplus	28	(59)	55

Projections have been made after considering expenditure to date, price rises, seasonal factors and previous years' patterns of income.

- Whilst expenditure on **employees** is lower than expected at this stage, as the pay settlement has not yet been agreed, the final annual out-turn should be close to budget.
- Under **agency/contractors** the projected out-turn has been increased due to the need for security services to be employed as a result of the theft of roofing materials.
- **Premises, supplies and services, administration and capital financing** are broadly in line with budgets.
- The total projected increase in gross expenditure should therefore be in the region of £5,000.

3.2 The income received from **fees and charges** to date is above that budgeted and it has been projected conservatively into the outturn figure. It is difficult to observe any pattern, however, and fluctuations in income can occur during the year so that the projected outturn may vary. The net effect on the projected surplus would be to increase it to £59,000. The accumulated surplus brought forward from last year is £72,000, subject to audit.

3.3 RECOMMENDATION

The Joint Committee is requested to note the report

Gareth Moss BA (Hons) CPFA

Corporate Director –Resources - Bridgend C.B.C.

Treasurer

Report Author

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Background Papers

Report of the Treasurer
Revenue Estimates 2008/2009 - Item 1
Coychurch Crematorium Joint Committee
1st February 2008

